

Message Text

LIMITED OFFICIAL USE

PAGE 01 RANGOO 01037 041350 Z

47

ACTION EB-11

INFO OCT-01 EA-11 ADP-00 AID-20 CIAE-00 COME-00 FRB-02

INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 CIEP-02

LAB-06 SIL-01 OMB-01 L-03 RSR-01 /089 W

----- 106135

R 041005 Z MAY 73

FM AMEMBASSY RANGOON

TO SECSTATE WASHDC 6718

LIMITED OFFICIAL USE RANGOON 1037

E. O. 11652: GDS

TAGS: EFIN, BM

SUBJECT: INVESTMENT GUARANTY AGREEMENT FOR BURMA

REF: (A) STATE 202330, NOV. 7, 1972; (B) RANGOON 2699, NOV. 8
1972.

1. EMBOFF MAY 3 AGAIN RAISED WITH U CHEIN HAI (DIRECTOR GENERAL),
FOREIGN ECONOMIC RELATIONS DEPT) QUESTION OF POSSIBLE INVESTMENT
GUARANTY AGREEMENT WHICH WOULD PERMIT ISSUANCE OF OPIC POLITICAL
RISK INSURANCE. CHEIN HAI EXPRESSED PERSONAL VIEW THAT NOW WOULD
BE GOOD TIME (BECAUSE OF CURRENT TREND TOWARD MORE LIBERAL ECO-
NOMIC POLICY) FORMALLY TO PROPOSE SUCH AGREEMENT TO GUB. HE ALSO
INDICATED HIS MINISTER (PLANNING AND FINANCE) WOULD PROBABLY
FAVOR AGREEMENT.

2. IN LIGHT OF THIS ENCOURAGEMENT, EMBASSY BELIEVES IT WOULD BE
DESIRABLE TO PROPOSE NEGOTIATIONS TO FOREIGN MINISTRY. REQUEST
APPROPRIATE AUTHORITY AND NEGOTIATING INSTRUCTIONS.

3. AS CHEIN HAI HAD EARLIER SUGGESTED (REF B), TERMS SUCH AS
" INVESTMENT" AND " INVESTOR" MAY BE PROBLEM FOR GUB. NEW GUB
PETROLEUM POLICY (WHICH WE EXPECT TO BE REFLECTED IN OTHER
FIELDS AS WELL) ENVISAGES OPERATIONS BY FOREIGN COMPANIES ON BASIS
OF PRODUCTION SHARING CONTRACTS, AND OTHER FORMS OF CONTRACTUAL
RE-

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 RANGOO 01037 041350 Z

LATIONSHIPS BETWEEN FOREIGN COMPANIES AND GUB AGENCIES ARE ALSO
LIKELY TO DEVELOP. WE SUGGEST DEPT AND OPIC CONSIDER WHETHER SOME
OTHER GENERAL TERM OR TERMS COULD BE SUBSTITUTED FOR " INVESTMENT"
AND " INVESTOR". FOR EXAMPLE, PARA 1 MIGHT READ: " WHEN A U. S.
NATIONAL PROPOSES TO PARTICIPATE IN A BUSINESS VENTURE, PROJECT
OR ACTIVITY" ETC.

MARTIN

LIMITED OFFICIAL USE

NMAFVVZCZ

*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 04 MAY 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973RANGOO01037
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: n/a
From: RANGOON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730536/aaaahuud.tel
Line Count: 71
Locator: TEXT ON-LINE
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 73 STATE 202330, NOV. 7, 1972, 73 RANGOON 2699, NOV. 8, 1972.
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 14 NOV 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <14-Nov-2001 by martinml>; APPROVED <13-Dec-2001 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> mcm 971204
Subject: INVESTMENT GUARANTY AGREEMENT FOR BURMA
TAGS: EFIN, BM
To: EB
SECSTATE WASHDC
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005